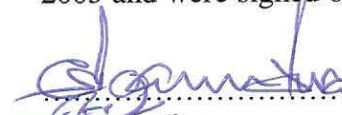


**EASTERN AFRICAN FINE COFFEES ASSOCIATION  
BALANCE SHEET  
30 SEPTEMBER 2002**

	Note	2002 US\$	2001 US\$
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	2	<u>25,542</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Member debtors		5,985	337
Deposits and prepayments	3	-	13,134
Other debtors	4	193	1,832
Cash and bank		<u>22,096</u>	<u>104,844</u>
		<u>28,274</u>	<u>120,147</u>
<b>TOTAL ASSETS</b>		<u>53,816</u>	<u>120,147</u>
<b>SURPLUS CARRIED FORWARD</b>		<u>22,478</u>	<u>108,467</u>
<b>NON-CURRENT LIABILITIES</b>			
Staff gratuity	5	<u>19,884</u>	<u>-</u>
<b>CURRENT LIABILITIES</b>			
Other creditors & accruals	6	11,454	1,000
Subscriptions in advance		<u>-</u>	<u>10,680</u>
		<u>11,454</u>	<u>11,680</u>
<b>TOTAL SURPLUS FUNDS AND LIABILITIES</b>		<u>53,816</u>	<u>120,147</u>

The financial statements were approved by the Board of Directors on ..... *22 May* .....  
2003 and were signed on its behalf by;

 Chairman

 Executive Director

**EASTERN AFRICAN FINE COFFEES ASSOCIATION  
CASHFLOW STATEMENT  
YEAR ENDED 30 SEPTEMBER 2002**

	Note	2002 US\$	2001 US\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
(Deficit)/surplus for the year		(85,989)	108,467
Adjustment for:			
Depreciation		<u>7,429</u>	<u>-</u>
Net cash inflow before working capital changes		(78,560)	108,467
Increase in member debtors		(5,648)	(337)
Decrease/(increase) deposits & prepayments		13,134	(13,134)
Decrease/(increase) in other debtors		1,639	(1,832)
Increase in staff gratuity		19,884	-
(Decrease)/increase in other creditors, accruals and subscriptions in advance		<u>(226)</u>	<u>11,680</u>
<b>Net cash (outflow)/inflow from operating activities</b>		<u>(49,777)</u>	<u>104,844</u>
<b>INVESTMENTS AND SERVICING OF FINANCE</b>			
<b>INVESTING ACTIVITIES</b>			
Purchase of tangible fixed assets		(32,971)	<u>-</u>
<b>Net cash outflow from investing activities</b>		<u>(32,971)</u>	<u>-</u>
Net cash inflow/(outflow) in cash and cash equivalents		(82,748)	104,844
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR</b>		<u>104,844</u>	<u>-</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF YEAR</b>	11	<u>22,096</u>	<u>104,844</u>