

EAFCA "LIMITED EDITION AUCTION"

Rules and Regulations

1. Participation is open to any exporter, miller or producer with the ability to fulfill its obligations hereunder:
2. In order to participate, all coffees submitted must have passed through the national level Taste of Harvest Competition (Ethiopia: Pre-Selection).
3. All submitted coffees must have attained at least 83 points at the national level, AND at the African Taste of Harvest Competition in Addis Ababa, Ethiopia.
4. Lot size:
 - a. Ethiopia: 50 bags
 - b. Other countries: 25 – 50 bags
5. Green Coffee lots have to be traceable to farmer, cooperative, or at least the processing mill.
6. Submitter to provide following coffee origin information:
 - a. Farmer names / Mill name
 - b. Village / Cooperative / Region
 - c. Coffee variety
 - d. Grade
 - e. Processing method
 - f. Farm / Area production in bags / tons
 - g. Soil / rainfall / altitude
 - h. Environmental / social / historical information of interest to buyers & consumers.
7. Exporter / miller / producer allowed to submit up to 2 samples
8. **Sample submission / entry deadlines:**
 - a. **Ethiopia: January 5th, 2006**
 - b. **Other countries: January 10th, 2007**
9. Ethiopia Pre-selection submission deadline: December 29, 2006.
10. Ethiopia Pre-selection: January 8th – 12th, 2007.
11. Ethiopia Pre-selection fee: US\$100.00 per sample, to be paid at time of sample delivery to Fintrac offices in Addis Ababa.
12. Auction Fee of US\$300 per lot to be submitted at time of sample submission and signing of this contract to participate in auction.
13. Only those coffee samples that have achieved **a score of 83 points or better at national level** will be permitted to participate in the auction.
14. SCAA cupping protocols to be used at both national / Pre-selection and Taste of Harvest events.
15. Ethiopia: Participating exporters & millers to agree on a percentage sharing of auction proceeds with farmers on any profits realized above reserve price of \$1.75 / lb, F.O.B. Djibouti. Seller to disclose percentage at time of sale, and provide means of follow-up.

16. Other countries: Participating exporters & millers to agree on a percentage sharing of auction proceeds with farmers on any profits realized above reserve price indicated at time of submission (suggestion: average respective origin F.O.B. sale price for quality submitted). Seller to disclose percentage at time of sale, and provide means of follow-up.
17. Auction organization to receive 25% of premiums realized over the reserve F.O.B. price.
18. Auction organization's 25% receipts to be utilized as follows:
 - a. 50% to be retained by Ethiopian Coffee Auction Organizers for future annual auctions (or other future conference / auction host country).
 - b. 50% to be retained by EAFCA for future regional auctions
19. Ethiopia: coffee samples submitted for auction to be distributed to pre-registered bidders.
20. **Bidders must pay a US\$ 125 Registration Non-Refundable Fee**, to cover sample delivery, administrative, and operational costs.
21. Samples of all entries from Ethiopia and other EAFCA member countries will be available for cupping for last minute registrant bidders during the African Fine Coffee Conference & Exhibition, 15th & 16th February, 2007.
22. Auction to be held on 17th February, 2007, following the final tasting session and once all cupping scores have been tallied and published.
23. Bidders and / or their authorized agents will bid on each lot through the "English" open out-cry system. The Auctioneer will commence bidding at the respective reserve price set by sellers (Ethiopia: US\$1.75 / lb F.O.B.). The highest bidder wins.
24. Seller **MUST** provide an additional 1LB (one pound) sample of auctioned coffee to buyer at time of auction.
25. Sellers (exporters / millers / producers), or their duly authorized agents, must be present at time of auction, and available to complete buyer-seller transaction immediately following the auction.
26. Sellers to be solely and personally responsible for the fulfillment of shipment / delivery of coffee to the winning bidder, according to the prevailing rules and regulations of respective country of origin.
27. Contracts between sellers and buyers will be considered binding and subject to the Rules of Green Coffee Association of NY.NY.
28. Non-Compliance: In the event of non-compliance, the offending party / parties will be banned from participating for a further 2 years in addition to being posted on the EAFCA website.
29. EAFCA, Fintrac, Boot Coffee, RATES, USAID, or any of the auction organizers, or their representatives shall be held harmless and cannot be held liable for any errors or misrepresentation of any kind, occurring prior to, during, or after the auction. None of the afore-mentioned entities or individuals to be held responsible in the event of arbitration or misrepresentation by buyers or sellers. All information and auction processes to be conducted in an as transparent and efficient manner as possible.

- 30. Signing of these EAFCA “Limited Edition Auction” Rules and Regulations constitutes an understanding and acceptance of all of the above articles, and will be considered binding.
- 31. The EAFCA “Limited Edition Auction” will be held in Addis Ababa, Ethiopia, on 17th February, 2007.
- 32. Please print out and sign this document and submit to EAFCA or Boot Coffee (Ethiopia only) at the addresses below. Contract shall be considered official once receipt has of above contract has been acknowledged. It is the responsibility of the sellers / bidders to make sure that contracts have been received by the auction organizers.

EAFCA : secretariat@eafca.org (Attention: Allen Onzima)
africa.coffeeguy@yahoo.com (Chris von Zastrow, for questions)

Boot Coffee: willembot@bootcoffee.com (Attention: Willem Boot)
 (Fintrac)

Buyer / Seller

Name of Company:

Name of Buyer / Seller / Authorized Agent:

Signature of Buyer / Seller / Authorized Agent:.....

Address:

.....

.....

Telephone:

Fax:

E-mail:

Date:

EAFCA

Received Date:

Signed: